

re: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC. TO: Whitey BLDG./UNIT NO: 22-C1 MODEL NO: 1050 G

RECEIPT FOR PERSONALLY DELIVERED PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on 12-14-, 1993

I/We personally received from the Sales Office at Society Hill at University Heights III, the Public Offering Statement*

("POS PACKAGE") and the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO-SO MAY DELAY REFUND OF DEPOSIT MONIES.

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